

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 11892 100322Z

64

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 EB-07 OIC-02 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 IO-13 NSC-05 SS-15

STR-04 CEA-01 TAR-01 /091 W
----- 065569

R 100205Z AUG 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8664

LIMITED OFFICIAL USE MANILA 11892

E. O. 11652: N/A

TAGS: EFIN, EAID, RP

SUBJECT: IBRD/IMF ANNUAL MEETINGS

REF: A. STATE 184632, B. MANILA 11080

1. ECONOMIC/COMMERCIAL COUNSELOR HAS BEEN ADVISED BY SENIOR CENTRAL BANK OFFICIAL THAT THE GOP DOES NOT NOW PLAN TO RAISE ANY IMPORTANT PROPOSALS IN PLENARY OR WITH SENIOR BANK OR FUND OFFICIALS.

2. THERE ARE NO MAJOR ISSUES WHICH THE RPDEL IS LIKELY TO RAISE WITH USDEL, AND THE EMBASSY KNOWS OF NO ISSUES WHICH THE USDEL SHOULD RAISE.

3. FOLLOWING ARE BILATERAL ISSUES OF WHICH THE USDEL SHOULD BE AWARE:

(A) US-RP BASES TALKS. RENEGOTIATION OF THE AGREEMENT COVERING OPERATION OF U.S. BASES IN THE PHILIPPINES COMMENCED IN JUNE AND CONTINUES AT THIS TIME. BECAUSE OF THE IMPORTANCE OF THIS ISSUE TO OUR BILATERAL RELATIONS AND THE INTEREST WHICH IT COMMANDS IN THE PHILIPPINES,
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 11892 100322Z

AND SINCE THE VENUE FOR THE MEETINGS IS MANILA, USDEL

MEMBERS SHOULD BE GENERALLY ACQUAINTED WITH THE STATUS OF THE NEGOTIATIONS AT THE TIME OF THE MEETINGS.

(B) NEGOTIATIONS ON A BILATERAL ECONOMIC TREATY. FOLLOWING TERMINATION OF THE LAUREL-LANGLEY TREATY IN JULY, 1974, THE U.S. AND RP HAVE BEEN DISCUSSING ON AN INTERMITTENT BASIS A REPLACEMENT AGREEMENT WHICH WOULD ESTABLISH A GENERAL FRAMEWORK FOR THE FUTURE CONDUCT OF BILATERAL ECONOMIC RELATIONS. DISCUSSIONS AT THE TECHNICAL LEVEL WERE HELD IN MANILA IN JULY 1974, FOLLOWED BY FORMAL NEGOTIATIONS IN WASHINGTON IN APRIL 1976. NO DATE HAS BEEN SET FOR RESUMPTION OF THE TALKS. ISSUES INCLUDE (1) RECIPROCAL TARIFF REDUCTIONS; (2) WAIVER OF THE GSP COMPETITIVE NEED PRINCIPLE FOR THE PHILIPPINES; AND (3) AN INVESTMENT AGREEMENT. MEMBERS OF THE USDEL MAY FIND IT USEFUL TO BE GENERALLY FAMILIAR WITH THESE ISSUES, IN THE EVENT THEY SHOULD COME UP IN CONVERSATIONS WITH MEMBERS OF THE RPDEL OR WITH OFFICIALS OF THE HOST GOVERNMENT.

(C) DOUBLE TAXATION TREATY. WE HAVE REACHED AGREEMENT ON A TREATY TO AVOID DOUBLE TAXATION, AND THE GOP HAS INFORMED US THAT IT WILL BE PREPARED TO SIGN DURING THE MEETINGS. BY SEPARATE TELEGRAM, WE HAVE ASKED IF THE U.S. SIDE WILL BE PREPARED TO SIGN AT THAT TIME (REF B).

4. THE RP DELEGATION HAS NOT BEEN OFFICIALLY DESIGNATED, BUT A CENTRAL BANK (CB) OFFICIAL HAS PROVIDED THE FOLLOWING TENTATIVE AND PARTIAL LIST:
CO-CHAIRMAN - GREGORIO LICAROS, GOVERNOR, CB
ALTERNATE - GILBERTO TEODORO, ADMINISTRATOR, SOCIAL SECURITY SYSTEM
CO-CHAIRMAN - CESAR VIRATA, SECRETARY OF FINANCE
ALTERNATE - ALEJANDRO MELCHOR, EXECUTIVE DIRECTOR FOR RP, ASIAN DEVELOPMENT BANK
ADVISORS- BENITO LEGARDA, DEPUTY GOVERNOR, CB
 ESCOLASTICA BINCE, SPECIAL ASSISTANT TO THE GOVERNOR, CB
 WILFREDO TECSON, PRESIDENT, BANKERS ASSOCIATION OF THE PHILIPPINES.
SULLIVAN
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 MANILA 11892 100322Z

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ellisoob
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA11892
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760306-1155
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760869/aaaacigu.tel
Line Count: 107
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 184632, 76 MANILA 11080
Review Action: RELEASED, APPROVED
Review Authority: ellisoob
Review Comment: n/a
Review Content Flags:
Review Date: 01 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 JUN 2004 by CunninFX>; APPROVED <05 OCT 2004 by ellisoob>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IBRD/IMF ANNUAL MEETINGS
TAGS: EFIN, EAID, RP, IBRD, IMF
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006